

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 09971 010217Z

73

ACTION EA-14

INFO OCT-01 NEA-14 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 AGR-20 SWF-02 L-03

PA-04 PRS-01 USIA-15 DRC-01 /154 W

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R 010145Z AUG 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3640

INFO AMEMBASSY CAIRO

UNCLAS TOKYO 9971

E.O. 11652: N/A

TAGS: EAID, JA, EG

SUBJECT: JAPANESE COMMODITY LOAN TO EGYPT

REF: TOKYO 2219

GOJ AND GOE REPS EXCHANGED NOTES IN CAIRO JULY 25 PROVIDING FOR JAPANESE YEN 7.5 BILLION COMMODITY LOAN (APPROX DOLLARS 25.25 MILLION AT 297 YEN/DOLLAR) TO EGYPT. LOAN REPRESENTS ONE HALF OF TOTAL YEN 15 BILLION (DOLLARS 50.5 MILLION) COMMODITY ASSISTANCE PROMISED TO EGYPT BY GOJ DURING GOE DEPUTY PREMIER HATIM'S VISIT TO JAPAN IN FEBRUARY 1974 (REFTEL). LOAN, TO BE EXTENDED BY JAPAN'S OVERSEAS ECONOMIC COOPERATION FUND TO EGYPT'S CENTRAL BANK, WILL BE USED FOR THE PURCHASE OF JAPANESE GOODS TO BE AGREED UPON BY THE TWO GOVERNMENTS. TERM WILL BE 3.5 PERCENT INTEREST WITH REPAYMENT PERIOD OF TWENTY-FIVE YEARS (INCLUDING SEVEN YEARS' GRACE). FONOFF ANTICIPATES THAT NEGOTIATIONS REGARDING REMAINING ONE HALF OF PROMISED COMMODITY ASSISTANCE WILL TAKE PLACE NEXT YEAR.

HODGSON

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Previous Handling Restrictions: n/a
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Review Markings:

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